

# RFP 2026-1: Banking Services

## Questions & Answers (Updated 5/8/2026)

**Question:** On the section on permissible investments, are looking for an investment advisor with these services or just deposit products?

**Answer:** We are not seeking to procure an investment advisor. We are requesting best proposals for deposit products with highest interest rates offered by bidders.

**Question:** Page 10 - Proposal Format: "Description of the institution's ability to offer carrier services to the Board" - can you elaborate more on this item.

**Answer:** The Camden County SB 40 Board does not accept cash and will not likely be utilizing secure document courier services for confidential records; therefore, courier services would very likely not be needed. Also, the Camden County SB 40 Board does not utilize transportation/logistics financial solutions because we do not transport products. It is included in the RFP if bidders do offer any of these services, and bidders can include in their proposal submissions if they wish to do so.

**Question:** Is there a length of time for the agreement?

**Answer:** The length of the agreement can be found in section 3.1, *"for the period of July 1st, 2026, through June 30th, 2028, and to potentially continue for an additional term of two (2) years at the Board's option. The contract will automatically renew under the same terms and conditions if a new contract is not executed prior to July 1st, 2028."*